

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

PETEX
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 502920 1388

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	34,460	20,430	Lease: 8946 Type: REAL Owner #: 502920
GRAHAM ISD I&S	34,460	20,430	Legal: AKERS C W
GRAHAM ISD M&O	34,460	20,430	PETEX
NCT COLLEGE	34,460	20,430	A- 183
GRAHAM HOSPITAL	34,460	20,430	RRC 8946
HB1984: The Appraised value of \$20,430 in 2026 as compared to \$1,170 in 2021 is a 1646.15% increase.			Agent: 574
			.847650 Working Interest
			Category: G1
			Railroad #: 8946
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	34,460	0	20,430
GRAHAM ISD I&S	34,460	0	20,430
GRAHAM ISD M&O	34,460	0	20,430
NCT COLLEGE	34,460	0	20,430
GRAHAM HOSPITAL	34,460	0	20,430

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 17,510 C 17,510 C 17,510	22,760 22,760 22,760	Lease: 12523 Type: REAL Owner #: 502920 Legal: GAUSS PETEX A- 636 RRC 12523 .820320 Working Interest Category: G1 Railroad #: 12523 Agent: 574
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	17,510 17,510 17,510	1,750 1,750 1,750	21,010 21,010 21,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	4,390 4,390 4,390 4,390 4,390	4,390 4,390 4,390 4,390 4,390	Lease: 21378 Type: REAL Owner #: 502920 Legal: GRIFFIN E L W#1 PETEX A-1255 /P TACKETT (SOUTH) SUR RRC 21378 .775452 Working Interest Category: G1 Railroad #: 21378 Agent: 574
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	4,390 4,390 4,390 4,390 4,390	0 0 0 0 0	4,390 4,390 4,390 4,390 4,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	35,650 35,650 35,650 35,650 35,650	28,380 28,380 28,380 28,380 28,380	Lease: 24957 Type: REAL Owner #: 502920 Legal: ALLAR J #2 PETEX A- 210 & A-1655 .800000 Working Interest Category: G1 Railroad #: 24957 Agent: 574
HB1984: The Appraised value of \$28,380 in 2026 as compared to \$1,070 in 2021 is a 2552.34% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	35,650 35,650 35,650 35,650 35,650	0 0 0 0 0	28,380 28,380 28,380 28,380 28,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,000	1,000	Lease: 29375 Type: REAL Owner #: 502920
GRAHAM ISD I&S	1,000	1,000	Legal: CORBETT HEIRS
GRAHAM ISD M&O	1,000	1,000	PETEX
NCT COLLEGE	1,000	1,000	A-2297 CAMPBELL RUTHY SUR
GRAHAM HOSPITAL	1,000	1,000	
			Agent: 574
			.870155 Working Interest
			Category: G1
			Railroad #: 29375
HB1984: The Appraised value of \$1,000 in 2026 as compared to \$1,000 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,000	0	1,000
GRAHAM ISD I&S	1,000	0	1,000
GRAHAM ISD M&O	1,000	0	1,000
NCT COLLEGE	1,000	0	1,000
GRAHAM HOSPITAL	1,000	0	1,000

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	16,100	17,190	Lease: 29890 Type: REAL Owner #: 502920
NEWCASTLE ISD	16,100	17,190	Legal: GRAHAM M K
OLNEY HOSPITAL	16,100	17,190	PETEX
			A- 704 SEC 613 TE&L SUR
			RRC 29890
			Agent: 574
			.733750 Working Interest
			Category: G1
			Railroad #: 29890
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	16,100	0	17,190
NEWCASTLE ISD	16,100	0	17,190
OLNEY HOSPITAL	16,100	0	17,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 45,200	26,070	Lease: 107006 Type: REAL Owner #: 502920
GRAHAM ISD I&S	C 45,200	26,070	Legal: AKERS C W W#3
GRAHAM ISD M&O	C 45,200	26,070	PETEX
NCT COLLEGE	C 45,200	26,070	A- 183 MCCLUER W SUR
GRAHAM HOSPITAL	C 45,200	26,070	RRC 107006
			Agent: 574
			.847650 Working Interest
			Category: G1
			Railroad #: 107006
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$26,070 in 2026 as compared to \$1,760 in 2021 is a 1381.25% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,070	11,580	14,490
GRAHAM ISD I&S	12,070	11,580	14,490
GRAHAM ISD M&O	12,070	11,580	14,490
NCT COLLEGE	12,070	11,580	14,490
GRAHAM HOSPITAL	12,070	11,580	14,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,760	1,760	Lease: 109427 Type: REAL Owner #: 502920
GRAHAM ISD I&S	1,760	1,760	Legal: ALLAR -J W#1
GRAHAM ISD M&O	1,760	1,760	PETEX
NCT COLLEGE	1,760	1,760	A- 210 MATHEWS A SUR
GRAHAM HOSPITAL	1,760	1,760	
HB1984: The Appraised value of \$1,760 in 2026 as compared to \$1,760 in 2021 is a .00% increase.			Agent: 574
			.800000 Working Interest
			Category: G1
			Railroad #: 109427
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,760	0	1,760
GRAHAM ISD I&S	1,760	0	1,760
GRAHAM ISD M&O	1,760	0	1,760
NCT COLLEGE	1,760	0	1,760
GRAHAM HOSPITAL	1,760	0	1,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	102,340	61,450	Lease: 145703 Type: REAL Owner #: 502920
GRAHAM ISD I&S	102,340	61,450	Legal: WO-MAC W#1
GRAHAM ISD M&O	102,340	61,450	PETEX
NCT COLLEGE	102,340	61,450	A- 30 BBB&C SUR
GRAHAM HOSPITAL	102,340	61,450	RRC 145703
No 2021 Hist			Agent: 574
			.700000 Working Interest
			Category: G1
			Railroad #: 145703
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	102,340	0	61,450
GRAHAM ISD I&S	102,340	0	61,450
GRAHAM ISD M&O	102,340	0	61,450
NCT COLLEGE	102,340	0	61,450
GRAHAM HOSPITAL	102,340	0	61,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,390	4,390	Lease: 150457 Type: REAL Owner #: 502920
GRAHAM ISD I&S	4,390	4,390	Legal: CORBETT ESTATE W#1
GRAHAM ISD M&O	4,390	4,390	PETEX
NCT COLLEGE	4,390	4,390	A-2297 CAMPBELL RUTHY SUR
GRAHAM HOSPITAL	4,390	4,390	
HB1984: The Appraised value of \$4,390 in 2026 as compared to \$1,210 in 2021 is a 262.81% increase.			Agent: 574
			.870155 Working Interest
			Category: G1
			Railroad #: 150457
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,390	0	4,390
GRAHAM ISD I&S	4,390	0	4,390
GRAHAM ISD M&O	4,390	0	4,390
NCT COLLEGE	4,390	0	4,390
GRAHAM HOSPITAL	4,390	0	4,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 73,050	46,370	Lease: 277471 Type: REAL Owner #: 502920
GRAHAM ISD I&S	C 73,050	46,370	Legal: BARNETT
GRAHAM ISD M&O	C 73,050	46,370	PETEX
NCT COLLEGE	C 73,050	46,370	A-2240 SEC 79 DR AKIN/BRIR
GRAHAM HOSPITAL	C 73,050	46,370	RRC 277471 503-42283 #101
			Agent: 574
			.760000 Working Interest
			Category: G1
			Railroad #: 277471
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$46,370 in 2026 as compared to \$1,760 in 2021 is a 2534.66% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	32,820	6,990	39,380
GRAHAM ISD I&S	32,820	6,990	39,380
GRAHAM ISD M&O	32,820	6,990	39,380
NCT COLLEGE	32,820	6,990	39,380
GRAHAM HOSPITAL	32,820	6,990	39,380

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	262,490	20,320	213,870		
GRAHAM ISD I&S	228,880	18,570	175,670		
GRAHAM ISD M&O	228,880	18,570	175,670		
NCT COLLEGE	228,880	18,570	175,670		
GRAHAM HOSPITAL	228,880	18,570	175,670		
NEWCASTLE ISD	33,610	1,750	38,200		
OLNEY HOSPITAL	33,610	1,750	38,200		

